

PETER MCHENRY

Department of Economics
William & Mary
317A Chancellors Hall
Williamsburg, VA 23185

pmchenry@wm.edu
Tel.: (757) 221-1796
<http://wmpeople.wm.edu/pmchenry>

EMPLOYMENT

Current

Chair, Department of Economics, William & Mary, July 2024-present
Paul R. Verkuil Professor of Public Policy and Economics, William & Mary, August 2024-present

Previous

Professor of Economics, William & Mary, August 2022-present
Associate Professor of Economics, William & Mary, August 2016-2022
Assistant Professor of Economics, William & Mary, December 2009-2016
Instructor of Economics, William & Mary, August 2009-December 2009

AFFILIATIONS

IZA Research Fellow, August 2021-present
GLO Fellow, November 2019-present
Faculty Affiliate of the Public Policy Program, William & Mary, August 2009-present

EDUCATION

Ph.D., Economics, Yale University, 2009
M.Phil., Economics, Yale University, 2006
M.A., Economics, Yale University, 2005
B.S., Economics, *summa cum laude*, Vanderbilt University, 2003

REFEREED PUBLICATIONS

“Unpacking the Countercyclicality of Post-Secondary Enrollment in the United States” *Economics of Education Review*, 2026, 113. (with Alena Bičáková, Matias Cortes, Kelly Foley, and Jacopo Mazza)

“The Impact of Recent State and Local Minimum Wage Increases on Nursing Facility Employment” *Journal of Labor Research*, November 2022, 43: 345-368 (with Jennifer M. Mellor)

“The Effects of Medicare Payment Changes on Nursing Home Staffing” *American Journal of Health Economics*, fall 2020, 6(4): 411-443 (with Daifeng He and Jennifer M. Mellor)

“Do Financial Incentives Matter? Effects of Medicare Price Shocks on Skilled Nursing Facility Care” *Health Economics*, June 2020, 29(6): 655-670 (with Daifeng He and Jennifer M. Mellor)

“Import Competition and Internal Migration” *Review of Economics and Statistics*, March 2019, 101(1): 44-59. (with Andrew Greenland and John Lopresti)

“Medicare Hospital Payment Adjustments and Nursing Wages” *International Journal of Health Care Finance and Economics*, June 2018, 18(2): 169-196. (with Jennifer M. Mellor)

“Does Formal Employment Reduce Informal Caregiving?” *Health Economics*, 2016, 25: 829-843. (with Daifeng He)

“Estimating Hispanic-White Wage Gaps among Women: The Importance of Controlling for Cost of Living” *Journal of Labor Research*, September 2015, 36(3): 249-273. (with Melissa McInerney)

“A Quality-Preserving Increase in Four-Year College Attendance: Evidence from NLS-72 and ELS:2002” *Journal of Human Capital*, Fall 2015, 9(3): 265-297. (with Bob Archibald and David Feldman)

“Does Low Wealth Constrain Long-Distance Migration?” *Industrial and Labor Relations Review*, January 2015, 68(1): 79-119.

“Immigration and the Human Capital of Natives,” *Journal of Human Resources*, Winter 2015, 50(1): 35-71.

“The Importance of Cost of Living and Education in Estimates of the Conditional Wage Gap Between Black and White Women,” *Journal of Human Resources*, Summer 2014, 49(3): 695-722. (with Melissa McInerney)

“The Geographic Distribution of Human Capital: Measurement of Contributing Mechanisms,” *Journal of Regional Science*, March 2014, 54(2): 215-248.

“The Relationship between Schooling and Migration: Evidence from Compulsory Schooling Laws,” *Economics of Education Review*, August 2013, Volume 35: 24-40.

“The Effect of School Inputs on Labor Market Returns that Account for Selective Migration,” *Economics of Education Review*, February 2011, 30(1): 39-54.

“The Economic Impact of Colleges and Universities,” *Economics of Education Review*, October 2007, 26(5): 546-558. (with John Siegfried and Allen Sanderson)

UNREFEREED PUBLICATIONS

“Pitfalls of Traditional Measures of Higher Education’s Role in Economic Development” chapter 3 in *Universities and Colleges as Economic Drivers: Measuring Higher Education’s Role in Economic Development*. Jason E. Lane and D. Bruce Johnstone, eds. SUNY Press: 2012. (with Allen R. Sanderson and John J. Siegfried).

“Just the Facts,” *The Milken Institute Review*, Fourth Quarter 2008, 10(4) 86-91. (with John Siegfried and Allen Sanderson)

“The Economic Impact of Colleges and Universities,” *Change*, March/April 2008, 40(2) 25-29. (with John Siegfried and Allen Sanderson)

WORKING PAPERS

“Enrolling in Bad Times: College Persistence and Labor Market Outcomes” (with Alena Bičáková, Matias Cortes, Kelly Foley, and Jacopo Mazza)

“On Immigration and Native Entrepreneurship” IZA Discussion Paper 14188. (with Harriet Duleep and David A. Jaeger)

WORK IN PROGRESS

The Impact of Economic Downturns on Human Capital Investment Choices and Future Labor Market Outcomes (with Alena Bičáková, Matias Cortes, Kelly Foley, and Jacopo Mazza)

Staff Shortages at U.S. Nursing Facilities

PRESENTATIONS

Canadian Labour Economics Forum (virtual), September 2023
 European Association of Labour Economists conference, Prague, September 2023
 DePaul University (virtual), September 2020
 Society of Labor Economists meetings, Berlin (virtual), June 2020
 William & Mary / St. Andrews Joint Programme Symposium: Mobilities, March 2019
 Society of Labor Economists meetings, Raleigh, NC, May 2017
 University of Memphis, Memphis, TN, October 2016
 Society of Labor Economists meetings, Seattle, WA, May 2016
 Regional Economics Workshop, Federal Reserve Bank of Richmond, September 2015
 Society of Labor Economists meetings, Arlington, VA, May 2014
 Virginia Commonwealth University, Richmond, VA, March 2014
 American Economic Association meetings, Philadelphia, PA, January 2014
 Society of Labor Economists meetings, Boston, MA, May 2013
 Southern Economic Association (SEA) conference in New Orleans, LA, November 2012
 Southern Economic Association (SEA) conference in Washington, D.C., November 2011
 Association for Public Policy Analysis and Management (APPAM) conference in Washington, D.C., November 2011
 College of William & Mary, Charles Center, Monroe Lunch, September 2009
 Society of Labor Economists meetings, Cambridge, MA, May 2009
 Federal Trade Commission, Washington, D.C., February 2009
 University of Kentucky, Lexington, KY, January 2009
 Federal Reserve Bank of Cleveland, Cleveland, OH, January 2009
 College of William & Mary, Williamsburg, VA, January 2009
 Midwest Economics Association meetings, Minneapolis, MN, March 2007

FELLOWSHIPS, GRANTS, AND AWARDS

Arts & Sciences Faculty Grants Fund Award, William & Mary, 2024; \$3,848 (with John Lopresti)
 Co-PI, "VDVS Stay/Leave Project" Funded by the Virginia Department of Veterans Services; May 15, 2023 to October 31, 2023 (with Sarah Stafford)
 Tang Distinguished Term Associate Professor of Economics, William & Mary, August 2018-2021
 Co-Investigator, "Direct and Spillover Effects of Medicare Payment Changes on Nursing Home Volume and Quality" (PI: D. He.) Funded by the Agency for Healthcare Research and Quality (1R03HS25529-01A1); August 1, 2018 to July 31, 2019 (with Daifeng He and Jennifer M. Mellor)
 Creative Adaptation Grant, William & Mary, 2017; \$23,000 (with Martin B. Schmidt)
 Early Career Research Grant, W.E. Upjohn Institute for Employment Research, 2013; "Do Hispanic Workers Face Wage Penalties in the U.S. Labor Market?" \$4,997 (with Melissa McInerney)
 Creative Adaptation Grant, William & Mary, 2012; \$45,000 (with Berhanu Abegaz, Robert Archibald, and Till Schreiber)
 William & Mary Faculty Summer Research Award, 2010 and 2011
 Raymond Powell Teaching Prize, Yale University, 2008
 Yale Dissertation Fellowship, Fall 2008
 Cowles Foundation Prize, Yale University, Summer 2005
 Graduate School of Arts and Sciences Fellowship, Yale University, 2003-2007
 Honors in the College of Arts and Science, Vanderbilt University, 2003
 High Honors in Economics, Vanderbilt University, 2003
 Phi Beta Kappa, 2002 (early inductee)

COURSES TAUGHT

Undergraduate Courses

Principles of Microeconomics
 Labor Market Analysis
 Poverty in America
 Survey of Public Policy (as co-instructor)
 Exploring the World with Data (as co-instructor)

Graduate Course

Labor Market Policy (Master of Public Policy program)

PROFESSIONAL SERVICE

University-wide committees at William & Mary

Faculty Hiring Pilot Committee reporting to the provost, 2021
 Faculty Hearing Committee, 2017-2020
 E-learning Committee, 2013-2015
 Salary Study Committee reporting to the provost, 2012

Arts & Sciences committees at William & Mary

Faculty Affairs Committee, 2020-2023 (chair 2022-23), 2026
 1693 Scholars admissions committee, 2017
 Charles Center grant awarding committee, 2011, 2016, 2018-21

Other William & Mary service

Phi Beta Kappa, Alpha of Virginia Chapter
 Treasurer, 2016-present
 Committee on Nominations of Members-in-Course, 2010-14, chair 2014-16
 Undergraduate Coordinator, Public Policy Program, 2018-2020

Referee

National Science Foundation

American Economic Journal: Applied Economics, American Journal of Health Economics, Applied Economics Letters, Applied Spatial Analysis and Policy, Demography, Economic Inquiry, Economics and Business Letters, Economics of Education Review, Education Economics, Education Finance and Policy, Genus, Health Economics, Human Resources for Health, Irish Journal of Medical Science, Journal of Economic Education, Journal of Human Capital, Journal of Human Resources, Journal of Labor Economics, Journal of Policy Analysis and Management, Journal of Regional Analysis & Policy, Journal of Regional Science, Journal of Urban Economics, Labour Economics, Oxford Bulletin of Economics and Statistics, Review of Economics of the Household, Review of Economics and Statistics, Revista Internacional de Sociologia, Social Policy & Administration, The Sociological Quarterly, Southern Economic Journal, Virginia Social Science Journal.